

**Bellalago Academy (MSID Number 490932), Osceola County, Florida**  
**Final Budget for the Fiscal Year Ending 6/30/2021**

	General Fund			Capital Outlay			Total Governmental Funds			
	Account Number	FY 20-21 Preliminary	FY 20-21 Final	Change	FY 20-21 Preliminary	FY 20-21 Final	Change	FY 20-21 Preliminary	FY 20-21 Final	Change
<b>Revenues</b>										
FEDERAL SOURCES										
Federal direct	3100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	3200	-	-	-	-	-	-	-	-	-
STATE SOURCES										
FEFP	3310	6,247,471.00	6,247,471.00	-	-	-	-	6,247,471.00	6,247,471.00	-
Capital outlay	3397	-	-	-	749,000.00	749,000.00	-	749,000.00	749,000.00	-
Class size reduction	3355	1,350,771.00	1,350,771.00	-	-	-	-	1,350,771.00	1,350,771.00	-
School recognition	3361	-	-	-	-	-	-	-	-	-
Other state revenue	33XX	763,384.00	803,922.00	40,538.00	-	-	-	763,384.00	803,922.00	40,538.00
LOCAL SOURCES										
Interest/Change in FMV of Investment	3430	10,000.00	10,000.00	-	-	-	-	10,000.00	10,000.00	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-
Other local revenue	34XX	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>8,371,626.00</b>	<b>8,412,164.00</b>	<b>40,538.00</b>	<b>749,000.00</b>	<b>749,000.00</b>	<b>-</b>	<b>9,120,626.00</b>	<b>9,161,164.00</b>	<b>40,538.00</b>
<b>Expenditures</b>										
Instruction	5000	5,265,290.51	5,603,342.11	338,051.60	-	-	-	5,265,290.51	5,603,342.11	338,051.60
Instructional support services	6000	605,569.96	735,826.45	130,256.49	-	-	-	605,569.96	735,826.45	130,256.49
Board-Education Foundation-Admin Fee/Legal	7100	30,000.00	30,000.00	-	-	-	-	30,000.00	30,000.00	-
General administration	72XX									
Administrative Fee - 5%	1030004	84,961.00	85,373.00	412.00	-	-	-	84,961.00	85,373.00	412.00
SDOC Management Fee	1009011	1,085,666.64	1,090,929.96	5,263.32	-	-	-	1,085,666.64	1,090,929.96	5,263.32
Audit	1009021	12,000.00	12,100.00	100.00	-	-	-	12,000.00	12,100.00	100.00
School administration	73XX	465,861.10	577,260.68	111,399.57	-	-	-	465,861.10	577,260.68	111,399.57
Facilities and acquisition					252,666.75	717,518.31	464,851.56	252,666.75	717,518.31	464,851.56
Capital from Admin Reduction	1009061	184,702.70	254,399.92	69,697.22	-	-	-	184,702.70	254,399.92	69,697.22
Bellalago Technology Purchases	1009071	55,347.60	56,453.84	1,106.24	-	-	-	55,347.60	56,453.84	1,106.24
Maint Reserve Payable to BEFBD	1009081	98,417.60	98,417.60	-	-	-	-	98,417.60	98,417.60	-
Charter School Capital Outlay-BEFBD	1350311	749,000.00	749,000.00	-	-	-	-	749,000.00	749,000.00	-
Fiscal services	7500	-	-	-	-	-	-	-	-	-
Food services	7600	-	-	-	-	-	-	-	-	-
Central services	7700	-	-	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-
Operation of plant	79XX									
Custodian Salaries	79XX	263,808.89	299,976.47	36,167.58	-	-	-	263,808.89	299,976.47	36,167.58
Utilities	79XX	390,000.00	459,494.80	69,494.80	-	-	-	390,000.00	459,494.80	69,494.80
Maintenance of plant	8100	50,000.00	50,000.00	-	-	-	-	50,000.00	50,000.00	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>9,340,626.00</b>	<b>10,102,574.83</b>	<b>761,948.83</b>	<b>252,666.75</b>	<b>717,518.31</b>	<b>464,851.56</b>	<b>9,593,292.75</b>	<b>10,820,093.14</b>	<b>1,226,800.39</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(969,000.00)</b>	<b>(1,690,410.83)</b>	<b>(721,410.83)</b>	<b>496,333.25</b>	<b>31,481.69</b>	<b>(464,851.56)</b>	<b>(472,666.75)</b>	<b>(1,658,929.14)</b>	<b>(1,186,262.39)</b>
<b>Other Financing Sources (Uses)</b>										
Transfers in	3600	749,000.00	749,000.00	-	-	-	-	749,000.00	749,000.00	-
Transfers out	97XX	-	-	-	(749,000.00)	(749,000.00)	-	(749,000.00)	(749,000.00)	-
<b>Total Other Financing Sources (Uses)</b>		<b>749,000.00</b>	<b>749,000.00</b>	<b>-</b>	<b>(749,000.00)</b>	<b>(749,000.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Account Number</b>	<b>FY 20-21 Preliminary</b>	<b>FY 20-21 Final</b>	<b>Change</b>	<b>FY 20-21 Preliminary</b>	<b>FY 20-21 Final</b>	<b>Change</b>	<b>FY 20-21 Preliminary</b>	<b>FY 20-21 Final</b>	<b>Change</b>
<b>Net Change in Fund Balances</b>		<b>(220,000.00)</b>	<b>(941,410.83)</b>	<b>(721,410.83)</b>	<b>(252,666.75)</b>	<b>(717,518.31)</b>	<b>(464,851.56)</b>	<b>(472,666.75)</b>	<b>(1,658,929.14)</b>	<b>(1,186,262.39)</b>
Fund balances, beginning		1,541,166.94	2,698,294.22	1,157,127.28	252,666.75	717,518.31	464,851.56	1,793,833.69	3,415,812.53	1,621,978.84
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>1,541,166.94</b>	<b>2,698,294.22</b>	<b>1,157,127.28</b>	<b>252,666.75</b>	<b>717,518.31</b>	<b>464,851.56</b>	<b>1,793,833.69</b>	<b>3,415,812.53</b>	<b>1,621,978.84</b>

**Fund Balances, Ending**

\$ 1,321,166.94 \$ 1,756,883.39 \$ 435,716.45 \$ - \$ - \$ - \$ 1,321,166.94 \$ 1,756,883.39 \$ 435,716.45

**Fund Balance Detail:**

	<b>FY 20-21 Preliminary</b>	<b>FY 20-21 Final</b>	<b>Difference</b>
Restricted - Capital Projects	149,443.63	149,443.63	-
Restricted - Others			
Unassigned - 6%	502,297.56	504,729.84	2,432.28
Unassigned	669,425.75	1,102,709.92	433,284.17
	<u>1,321,166.94</u>	<u>1,756,883.39</u>	<u>435,716.45</u>

<b>Historical FTE Data</b>		
<b>Fiscal Year</b>	<b>UFTE</b>	<b>State Funding Per Student</b>
FY 2016-17	1301.47	\$ 6,249.52
FY 2017-18	1324.42	\$ 6,379.44
FY 2018-19	1452.56	\$ 6,486.02
FY 2019-20	1484.49	\$ 6,681.60
FY 2020-21	1230.22	\$ 6,829.81

<b>FTE Data</b>	
<b>Budget/Calc.</b>	<b>UFTE</b>
<b>Fiscal Year 2020-21</b>	
Preliminary	1,230.22
Final	1,230.22
October FTE	
February FTE	

**Notes:**

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Final Budget for the Fiscal Year Ending 6/30/2021**

**General Fund**

	Account Number	FY 2018-19	FY 2019-20	FY2020-21		Change
		Actual	Actual	Preliminary	Final	
		<i>UFTE: 1452.56</i>	<i>UFTE: 1484.49</i>	<i>UFTE: 1477.72</i>	<i>UFTE: 1230.22</i>	
<b>Revenues</b>						
FEDERAL SOURCES						
Federal direct	3100	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	3200	61,056.47			-	-
STATE SOURCES						
FEFP	3310	7,092,638.01	8,142,126.00	6,247,471.00	6,247,471.00	-
Capital outlay	3397			-	-	-
Class size reduction	3355	1,599,239.00	1,634,496.00	1,350,771.00	1,350,771.00	-
School recognition	3361			-	-	-
Other state revenue	33XX	1,013,554.40	297,986.43	763,384.00	803,922.00	40,538.00
LOCAL SOURCES						
Interest/Change in FMV of Investment	3430	61,266.50	48,825.86	10,000.00	10,000.00	-
Local capital improvement tax	3413				-	-
Other local revenue	34XX	5,984.50	5,973.65		-	-
<b>Total Revenues</b>		<b>9,833,738.88</b>	<b>10,129,407.94</b>	<b>8,371,626.00</b>	<b>8,412,164.00</b>	<b>40,538.00</b>
<b>Expenditures</b>						
Instruction	5000	5,629,571.98	6,051,834.16	5,265,290.51	5,603,342.11	338,051.60
Instructional support services	6000	668,547.65	657,337.86	605,569.96	735,826.45	130,256.49
Board-Education Foundation-Admin Fee/Legal	7100	30,000.00	20,000.00	30,000.00	30,000.00	-
General administration	72XX					-
Administrative Fee - 5%	1030004	82,962.00	85,030.00	84,961.00	85,373.00	412.00
SDOC Management Fee	1009011	1,275,798.40	1,325,047.04	1,085,666.64	1,090,929.96	5,263.32
Audit	1009021	11,500.00	12,000.00	12,000.00	12,100.00	100.00
School administration	73XX	461,177.18	470,342.09	465,861.10	577,260.68	111,399.57
Facilities and acquisition						-
Capital from Admin Reduction	1009061	93,361.57	90,493.45	184,702.70	254,399.92	69,697.22
Bellalago Technology Purchases	1009071	62,655.36	66,366.15	55,347.60	56,453.84	1,106.24
Maint Reserve Payable to BEFBD	1009081	116,204.80	118,585.60	98,417.60	98,417.60	-
Charter School Capital Outlay-BEFBD	1350311	707,437.00	793,859.48	749,000.00	749,000.00	-
Fiscal services	7500			-	-	-
Food services	7600	895.26			-	-
Central services	7700	5,797.15	1,672.92		-	-
Pupil transportation services	7800	3,869.55	2,054.54		-	-
Operation of plant	79XX					-
Custodian Salaries	79XX	219,467.00	250,500.18	263,808.89	299,976.47	36,167.58
Utilities	79XX	379,006.76	284,577.09	390,000.00	459,494.80	69,494.80
Maintenance of plant	8100	15,744.37	502,892.03	50,000.00	50,000.00	-
Administrative technology services	8200				-	-
Community services	9100				-	-



**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Final Budget for the Fiscal Year Ending 6/30/2021**

**Capital Project Fund**

	FY 2018-19	FY 2019-20	FY2020-21		Change
	Actual	Actual	Preliminary	Final	
<b>Revenues</b>					
FEDERAL SOURCES					
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local				-	-
STATE SOURCES					
FEFP				-	-
Capital outlay	707,437.00	793,859.48	749,000.00	749,000.00	-
Class size reduction				-	-
School recognition				-	-
Other state revenue				-	-
LOCAL SOURCES					
Interest/Change in FMV of Investment	6,055.68	3,820.53		-	-
Local capital improvement tax				-	-
Other local revenue	388,771.00			-	-
<b>Total Revenues</b>	<u>1,102,263.68</u>	<u>797,680.01</u>	<u>749,000.00</u>	<u>749,000.00</u>	<u>-</u>
<b>Expenditures</b>					
Instruction				-	-
Instructional support services				-	-
Board-Education Foundation-Admin Fee/Legal				-	-
General administration				-	-
School administration				-	-
Facilities and acquisition	6,358.50	214,397.72	252,666.75	717,518.31	464,851.56
Fiscal services				-	-
Food services				-	-
Central services				-	-
Pupil transportation services				-	-
Operation of plant				-	-
Maintenance of plant				-	-
Administrative technology services				-	-
Community services				-	-
Debt service				-	-
<b>Total Expenditures</b>	<u>6,358.50</u>	<u>214,397.72</u>	<u>252,666.75</u>	<u>717,518.31</u>	<u>464,851.56</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>1,095,905.18</u>	<u>583,282.29</u>	<u>496,333.25</u>	<u>31,481.69</u>	<u>(464,851.56)</u>
<b>Other Financing Sources (Uses)</b>					

Transfers in		178,259.00		-	-
Transfers out	(707,437.00)	(872,585.96)	(749,000.00)	(749,000.00)	-
<b>Total Other Financing Sources (Uses)</b>	<u>(707,437.00)</u>	<u>(694,326.96)</u>	<u>(749,000.00)</u>	<u>(749,000.00)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	388,468.18	(111,044.67)	(252,666.75)	(717,518.31)	(464,851.56)
Fund balances, beginning	440,094.80	828,562.98	252,666.75	717,518.31	464,851.56
Adjustments to beginning fund balance				-	-
<b>Fund Balances, Beginning as Restated</b>	<u>440,094.80</u>	<u>828,562.98</u>	<u>252,666.75</u>	<u>717,518.31</u>	<u>464,851.56</u>
<b>Fund Balances, Ending</b>	<u>\$ 828,562.98</u>	<u>\$ 717,518.31</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>